



KEDIA ADVISORY

DAILY COTTON REPORT

23 Jun 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	53000.00	53300.00	53000.00	53210.00	0.40
COCUDAKL	18-Jul-25	3,162.00	3,173.00	3,140.00	3,155.00	-0.28
COCUDAKL	20-Aug-25	3,277.00	3,280.00	3,233.00	3,257.00	-0.52
KAPAS	30-Apr-26	1,585.00	1,589.00	1,585.00	1,587.50	-0.03
COTWASOIL	20-Jun-25	0.00	0.00	0.00	1,211.50	-0.14

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.70	66.70	67.43	66.41	0.04
ZCE COTTON	13520.00	13500.00	13540.00	13485.00	0.11
ZCE COTTON YARN	19750.00	19740.00	19805.00	19720.00	-0.13

Cottoncandy prices settled higher by 0.4% at 53,210 amid short covering after recent pressure from improved domestic supply estimates. The Cotton Association of India (CAI) slightly raised its cotton production forecast for the 2024–25 season to 291.35 lakh bales, attributing the revision to increased output in Odisha. Despite the marginal upward revision, demand-side data continues to show sluggishness. CAI cut domestic consumption estimates to 307 lakh bales from 315 lakh, citing weak textile industry demand. Exports were also trimmed by 1 lakh bale to 15 lakh, a significant decline from last season's 28.36 lakh bales. Imports remained unchanged at 33 lakh bales, already surpassing the previous season's total of 15.2 lakh bales, reflecting strong import dependence amid quality and pricing considerations. On the global front, the June WASDE report highlighted tighter cotton supply, projecting world production at 116.99 million bales for 2025–26, down 820,000 bales from May's forecast. India, the U.S., and Pakistan saw lower output, outweighing a 1-million-bale increase in China. Global consumption is expected to dip slightly to 117.76 million bales, with reductions in India, Turkiye, and Bangladesh offsetting gains in Egypt. Technically, Cottoncandy is under short covering as open interest dropped by 7.14% to 65 lots, and prices gained 210. Immediate support is at 53,040, with a break potentially pushing prices to 52,870. Resistance lies at 53,340; a move above this could test 53,470.

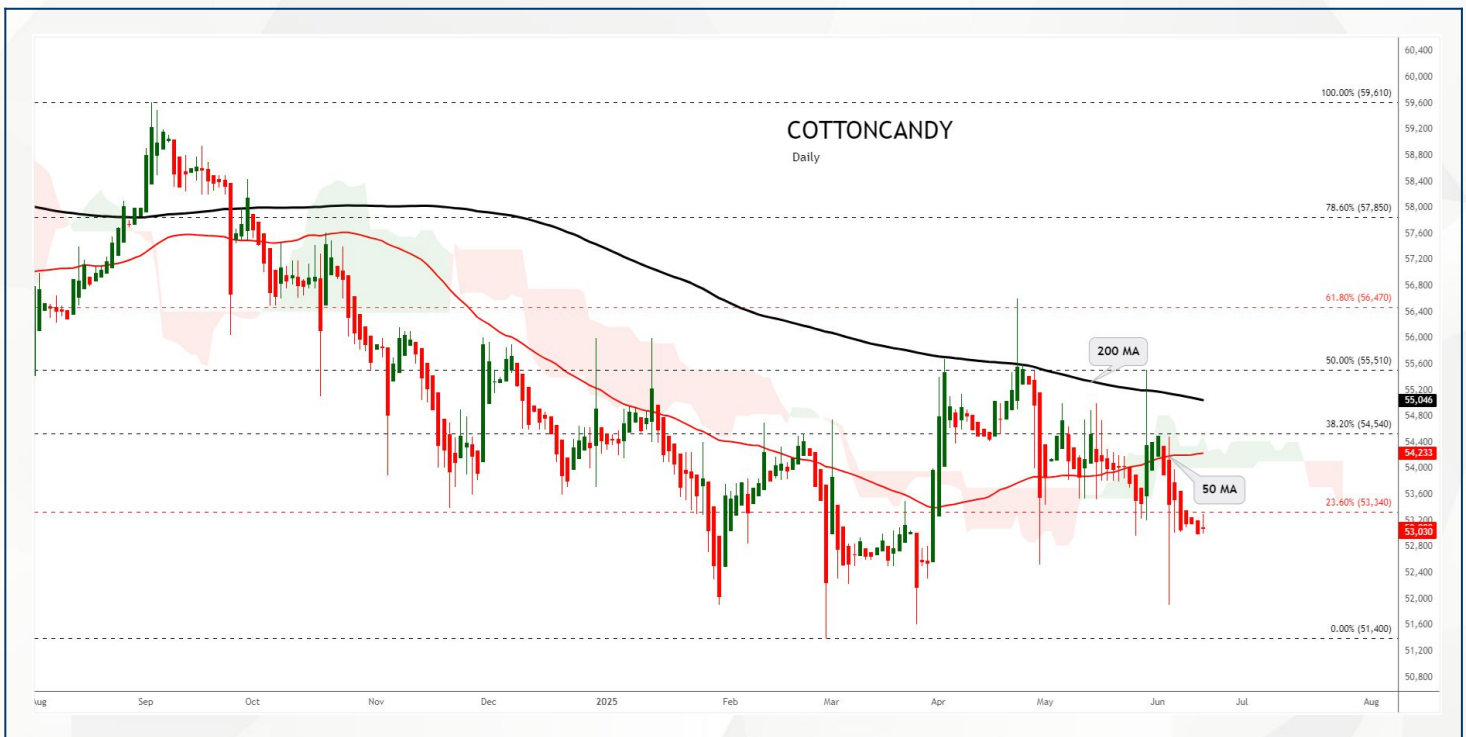
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,875.05	-0.58
29 mm Cotton	कादी	25,767.70	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	0.40	-7.14	Short Covering

Technical Chart



SELL COTTONCANDY JUL @ 53200 SL 53500 TGT 52900-52600. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	53210.00	53470.00	53340.00	53170.00	53040.00	52870.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,215.65	0.71
Cotton Seed Oilcake	कादी	3,271.90	-0.96

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	18-Jul-25	-0.28	-2.70	Long Liquidation
COCUDAKL	20-Aug-25	-0.52	10.31	Fresh Selling

Technical Chart



SELL COCUDAKL JUL @ 3175 SL 3210 TGT 3135-3100. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	18-Jul-25	3,155.00	3189.00	3156.00	3156.00	3139.00	3123.00
COCUDAKL	20-Aug-25	3,257.00	3304.00	3257.00	3257.00	3234.00	3210.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,544.60	-0.56
Kapas	कादी	1,519.60	-0.42

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-0.03	6.25	Fresh Selling

Technical Chart



SELL KAPAS APR @ 1595 SL 1605 TGT 1580-1570. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,587.50	1591.00	1589.00	1587.00	1585.00	1583.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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